

BYLAW NO. 127/2024

BEING A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF WEST BAPTISTE IN THE PROVINCE OF ALBERTA FOR THE 2024 TAXATION YEAR.

WHEREAS, the Summer Village of West Baptiste has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council Meeting on April 26th, 2024 and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of West Baptiste for 2024 total \$174,032 and

WHEREAS, the estimated municipal revenues and transfers from all other sources other than taxation is estimated at \$93,624 and the balance of \$80,408 is to be raised by General Municipal Taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	98,465
Non-Residential	504
Greater North Foundation (Senior Housing)	5,258

WHEREAS, the Council of the Summer Village of West Baptiste is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26.1 Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Summer Village of West Baptiste, in the Province of Alberta, as shown on the assessment roll is:

	Assessment
Residential	40,968,780
Non-Residential	139,940
Designated Industrial (DI)	139,940

NOW THEREFORE, under authority of the Municipal Government Act, the Council of the Summer Village of West Baptiste, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of property as shown on the assessment roll of the Summer Village of West Baptiste.

	Tax Levy	Assessment	Tax Rate
General Municipal	80,408	41,108,720	1.956
ASFF – Residential	98,465	40,968,780	2.4030
- Non-Residential	504	139,940	3.6020
Designated Industrial (DI)	10	139,940	0.0746
Greater North Foundation	5,258	41,108,720	0.1279

2. That this by-law shall take effect on the date of the final reading.

Read a first time on this 26th day of April, 2024

Read a second time on this 26th day of April, 2024

Unanimous Consent to proceed to third reading on this 26th day of April, 2024.

Read a third and final time on this 26th day of April, 2024

Signed this 26th day of April, 2024

SUMMER VILLAGE OF WEST BAPTISTE, ALBERTA


Mayor


Administrator